

Tendring District Council



Appendices Included:

Executive Summary	A summary of the overall position.
Appendix 1A	A summary of the overall position by Portfolio/Committee split by GF and HRA
Appendix 1B	An analysis by Department of all General Fund Revenue budgets.
Appendix 1C	An analysis of Housing Revenue Account Revenue budgets.
Appendix 1D	The position to date for General Fund and HRA capital projects.
Appendix 1E	Collection Performance
Appendix 1F	Treasury Activity
Appendix 1G	Income from S106 Agreements.
Appendix 1H	Proposed Adjustments to the Budget

Financial Performance Report In-Year Performance as at end of:

September 2024

(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)

Financial Performance Report - Executive Summary as at the end of September 2024

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Collection Performance and Treasury Activity.

General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Office of the Chief Executive	(27,384,160)	(8,316,627)	(7,261,299)	1,055,329
Operations and Delivery	18,668,110	5,221,011	4,925,793	(295,218)
Place and Economy	8,716,050	1,511,835	1,475,486	(36,349)
Total General Fund	0	(1,583,782)	(860,019)	723,762

Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Total HRA	0	(4,136,197)	(4,571,965)	(435,768)

Capital

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
General Fund	54,675,000	1,742,323	1,786,014	43,691
Housing Revenue Account	9,938,780	4,662,770	4,246,181	(416,589)
Total Capital	64,613,780	6,405,093	6,032,195	(372,898)

Collection Performance

	Collected to Date Against Collectable Amount
Council Tax	56.80%
Business Rates *	56.15%
Housing Rents	95.86%
General Debt	84.69%

Treasury

	£'000
Total External Borrowing	31,365
Total Investments	84,767

* The figure is performance against the budgeted Collection Fund amount rather than the debit collectable.

Revenue Budget Position at the end of September 2024

General Fund Portfolio / Committee Summary

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £
Corporate Finance and Governance	108,960	(2,019,925)	(2,169,923)	(149,998)
Assets	854,630	1,939,657	1,879,474	(60,183)
Economic Growth, Regeneration and Tourism	2,301,000	(574,225)	(591,093)	(16,868)
Environment	11,529,330	3,672,979	3,691,946	18,967
Leisure and Public Realm	5,839,510	1,542,267	664,688	(877,578)
Housing and Planning	8,399,620	2,595,024	4,594,358	1,999,334
Partnerships	3,814,750	1,029,580	703,538	(326,042)
Budgets Relating to Non Executive Functions	628,870	326,115	996,824	670,709
	33,476,670	8,511,471	9,769,812	1,258,341
Revenue Support for Capital Investment	2,138,670	0	0	0
Financing Items	(3,679,550)	(1,834,980)	(2,369,560)	(534,580)
Budget Before use of Reserves	31,935,790	6,676,491	7,400,251	723,760
Contribution to / (from) earmarked reserves	(16,812,590)	(228,359)	(228,359)	0
Total Net Budget	15,123,200	6,448,132	7,171,893	723,760
Funding:				
Business Rates Income	(3,357,400)	(2,133,683)	(2,133,683)	0
Revenue Support Grant	(766,490)	(398,576)	(398,576)	0
Collection Fund Surplus	(951,310)	(475,655)	(475,655)	0
Income from Council Tax Payers	(10,048,000)	(5,024,000)	(5,023,998)	2
Total	0	(1,583,782)	(860,019)	723,762

Revenue Budget Position at the end of September 2024

HRA Portfolio Summary

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £
Economic Growth, Regeneration and Tourism	(1,550)	(36,755)	(41,032)	(4,277)
Housing and Planning	(2,482,670)	(4,099,442)	(4,530,932)	(431,490)
	(2,484,220)	(4,136,197)	(4,571,965)	(435,768)
Revenue Support for Capital Investment	1,463,630	0	0	0
Financing Items	1,759,870	0	0	0
Budget Before use of Reserves	739,280	(4,136,197)	(4,571,965)	(435,768)
Contribution to / (from) earmarked reserves	(739,280)	0	0	0
Total	(0)	(4,136,197)	(4,571,965)	(435,768)

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2024

Department - Chief Executive, Finance, IT, Governance and Partnerships

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Type of Spend</u>					
Direct Expenditure					
Employee Expenses	10,434,200	4,944,888	4,391,889	(552,999)	
Premises Related Expenditure	517,270	197,470	196,085	(1,385)	
Transport Related Expenditure	135,020	66,920	60,544	(6,376)	
Supplies & Services	10,816,662	2,280,873	2,957,699	676,826	
Transfer Payments	36,836,970	15,453,830	15,221,790	(232,040)	
Interest Payments	9,340	3,017	3,017	(0)	
Direct Capital Financing Costs	4,622,890	0	0	0	
Total Direct Expenditure	63,372,352	22,946,998	22,831,023	(115,975)	
Direct Income					
Government Grants	(45,316,652)	(19,273,277)	(17,290,097)	1,983,180	
Other Grants, Reimbursements and Contributions	(1,718,560)	(1,176,405)	(1,392,716)	(216,311)	
Sales, Fees and Charges	(1,178,890)	(539,775)	(632,526)	(92,751)	
Rents Receivable	(1,050)	(525)	(356)	169	
Interest Receivable	(2,803,370)	(2,013,370)	(2,516,355)	(502,985)	
RSG, Business Rates and Council Tax	(15,520,220)	(8,031,914)	(8,031,912)	2	
Total Direct Income	(66,538,742)	(31,035,266)	(29,863,962)	1,171,304	
Net Direct Costs	(3,166,390)	(8,088,268)	(7,032,940)	1,055,329	
Net Indirect Costs	(7,405,180)	0	0	0	
Net Contribution to/(from) Reserves	(16,812,590)	(228,359)	(228,359)	0	
Total for Chief Executive, Finance, IT, Governance and Partnerships	(27,384,160)	(8,316,627)	(7,261,299)	1,055,329	

Department - Chief Executive, Finance, IT, Governance and Partnerships

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Chief Executive and Administration	0	102,005	67,458	(34,547)	
Total for Finance and IT Management and Administration	0	52,985	55,418	2,433	
Total for Finance	192,660	664,820	619,004	(45,816)	
Total for Finance - Other Corporate Costs	(4,133,000)	(5,752,003)	(6,504,552)	(752,549)	This budget continues to primarily reflect new burdens grant funding and interest receivable from treasury activities - please see Appendix 1H for associated budget adjustment.
Total for Finance - Financing Items	(16,238,440)	(57,986)	(86,108)	(28,122)	
Total for Finance - RSG, Business Rates and Council Tax	(15,123,200)	(8,031,914)	(8,031,912)	2	
Total for Revenues and Benefits	2,313,640	1,141,639	2,756,827	1,615,188	This primarily reflects the timing differences associated with Housing Benefit payments and the reimbursement by the Government via the related subsidy system. In addition there is also an accruing vacancy saving that will support the final agreed pay award for 2024/25 as highlighted in the main body of the report.

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Total for IT and Corporate Resilience	161,300	1,137,112	1,219,699	82,587	Although a number of budgets are subject to being reallocated elsewhere within the overall budget, there is a growing cost related to the Council's Cloud storage solution. This latter point is under review to identify if there is a requirement to make an associated budget adjustment during the second half of the year.
Total for Governance Management and Administration	0	88,445	86,700	(1,745)	
Total for Legal	15,000	193,675	180,972	(12,703)	
Total for Communications	69,170	81,675	86,546	4,871	
Total for Democratic Services and Elections	1,494,770	651,185	1,367,805	716,620	This budget continues to reflect the timing difference between incurring the cost of running the parliamentary election earlier in the year and the reimbursement by the Government following a reconciliation process.
Total for Corporate Procurement and Contracts	15,830	108,660	26,555	(82,105)	
Total for Partnerships Management and Administration	0	216,700	219,608	2,908	
Total for People	40,540	179,515	155,765	(23,750)	

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Total for Organisational Development	243,390	249,640	193,842	(55,798)	
Total for Health and Community	1,174,430	117,535	56,306	(61,229)	
Total for Customer Contact	0	365,970	323,889	(42,081)	
Total for Careline and Community	2,389,750	173,715	(55,120)	(228,835)	The position primarily reflects the position against the Careline budget. Please see main body of report for further details.
Total for Chief Executive, Finance, IT, Governance and Partnerships	(27,384,160)	(8,316,627)	(7,261,299)	1,055,329	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2024

Department - Operations and Delivery

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Type of Spend</u>					
Direct Expenditure					
Employee Expenses	7,758,680	3,876,375	3,714,738	(161,637)	
Premises Related Expenditure	2,422,800	1,215,995	1,094,659	(121,336)	
Transport Related Expenditure	590,280	302,375	257,903	(44,472)	
Supplies & Services	6,800,010	1,994,657	2,541,336	546,679	
Third Party Payments	7,312,220	2,949,617	2,932,064	(17,552)	
Transfer Payments	235,750	119,550	1,184,099	1,064,549	
Total Direct Expenditure	25,119,740	10,458,568	11,724,799	1,266,231	
Direct Income					
Government Grants	(1,395,180)	(1,260,480)	(1,261,892)	(1,412)	
Other Grants, Reimbursements and Contributions	(1,858,620)	(903,373)	(578,258)	325,114	
Sales, Fees and Charges	(4,849,000)	(2,865,155)	(4,673,264)	(1,808,109)	
Rents Receivable	(417,100)	(208,550)	(285,592)	(77,042)	
Direct Internal Income	(166,390)	0	0	0	
Total Direct Income	(8,686,290)	(5,237,558)	(6,799,006)	(1,561,449)	
Net Direct Costs	16,433,450	5,221,011	4,925,793	(295,218)	
Net Indirect Costs	2,234,660	0	0	0	
Total for Operations and Delivery	18,668,110	5,221,011	4,925,793	(295,218)	

Department - Operations and Delivery

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for CD Operations and Delivery Management and Administration	0	189,330	191,542	2,212	
Total for Building and Public Realm Management and Administration	0	138,015	133,762	(4,253)	
Total for Public Realm	2,156,610	666,907	217,016	(449,891)	This primarily reflects a continuing favourable position emerging against the parking income budgets. This will be kept under review during the remainder of the year and as part of developing the forecast.
Total for Property and Projects	389,530	(226,700)	(606,807)	(380,107)	This primarily reflects the continuation of additional income being achieved against the beach hut budgets. In terms of 2024/25 it is planned to reinvest this money into seafront amenities in line with an existing decision.
Total for Development and Building Management	30	15	18	3	
Total for Coastal and Engineering	3,323,190	881,995	821,438	(60,557)	
Total for Open Space and Transport	927,880	523,780	435,908	(87,872)	

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Total for Housing and Environment Management and Administration	617,460	117,860	122,537	4,677	
Total for Housing	2,109,100	263,860	880,378	616,518	The position to date primarily reflects the ongoing challenges associated with responding to the demand related to homelessness. As highlighted in an earlier report an adjustment is now set out in Appendix 1H with additional details set out in the main body of the report.
Total for Waste and Recycling	6,606,150	2,066,164	2,233,785	167,621	The position emerging to date primarily reflects the timing of invoices being raised to ECC. This is partly off set by a net favourable position emerging against the garden waste collection service where income is currently ahead of the profiled position at the end of September.
Total for Environment	2,538,160	599,785	496,218	(103,567)	
Total for Operations and Delivery	18,668,110	5,221,011	4,925,793	(295,218)	

Corporate Budget Monitoring - General Fund Budget Position at the end of September 2024

Department - Place and Economy

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Type of Spend</u>					
Direct Expenditure					
Employee Expenses	7,008,820	3,104,580	3,048,192	(56,388)	
Premises Related Expenditure	1,171,060	643,155	831,485	188,330	
Transport Related Expenditure	46,510	25,215	18,095	(7,120)	
Supplies & Services	5,017,470	1,595,385	1,651,542	56,157	
Third Party Payments	870	870	0	(870)	
Total Direct Expenditure	13,244,730	5,369,205	5,549,313	180,109	
Direct Income					
Government Grants	(1,598,660)	(1,598,660)	(1,585,421)	13,239	
Other Grants, Reimbursements and Contributions	(15,400)	(15,400)	(73,631)	(58,231)	
Sales, Fees and Charges	(4,824,340)	(2,218,735)	(2,397,670)	(178,935)	
Rents Receivable	(49,150)	(24,575)	(17,105)	7,470	
Total Direct Income	(6,487,550)	(3,857,370)	(4,073,827)	(216,457)	
Net Direct Costs	6,757,180	1,511,835	1,475,486	(36,349)	
Net Indirect Costs	1,958,870	0	0	0	
Total for Place and Economy	8,716,050	1,511,835	1,475,486	(36,349)	

Department - Place and Economy

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Place and Economy Management and Administration	1,000,000	68,455	66,472	(1,983)	
Total for Planning Management and Administration	0	1,024,270	899,792	(124,478)	
Total for Planning Development	1,364,640	(523,960)	(364,825)	159,135	Income relating to planning and building control continue to remain behind profile at the end of September 2024. Please see main body of the report for further details.
Total for Local Plan and Place Shaping Management and Administration	0	44,790	51,907	7,117	
Total for Strategic Planning	677,930	56,875	42,578	(14,297)	
Total for Place	44,950	7,500	7,500	0	
Total for Economic Growth	1,488,270	(968,640)	(935,106)	33,534	
Total for Sport and Leisure Operations	3,118,140	1,319,300	1,289,838	(29,462)	
Total for Tourism Arts and Events	1,021,920	434,880	355,859	(79,021)	
Total for Economy, Culture and Leisure Management	200	48,365	61,473	13,108	
Total for Place and Economy	8,716,050	1,511,835	1,475,486	(36,349)	

Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of September 2024

Housing Revenue Account

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Type of Spend</u>					
Direct Expenditure					
Employee Expenses	2,040,020	966,910	907,736	(59,174)	
Premises Related Expenditure	4,382,690	2,131,580	2,050,272	(81,308)	
Transport Related Expenditure	37,870	18,935	14,826	(4,109)	
Supplies & Services	774,240	378,280	321,187	(57,093)	
Third Party Payments	48,870	0	0	0	
Transfer Payments	17,000	8,500	18,939	10,439	
Interest Payments	1,153,530	597,758	597,758	0	
Direct Capital Financing Costs	2,877,930	0	0	0	
Total Direct Expenditure	11,332,150	4,101,963	3,910,718	(191,245)	
Direct Income					
Other Grants, Reimbursements and Contributions	(8,440)	(220)	(12,084)	(11,864)	
Sales, Fees and Charges	(628,230)	(358,915)	(362,727)	(3,812)	
Rents Receivable	(15,754,250)	(7,879,025)	(8,107,872)	(228,847)	
Interest Receivable	(329,120)	0	0	0	
Total Direct Income	(16,720,040)	(8,238,160)	(8,482,682)	(244,522)	
Net Direct Costs	(5,387,890)	(4,136,197)	(4,571,965)	(435,768)	
Net Indirect Costs	6,127,170	0	0	0	
Net Contribution to/(from) Reserves	(739,280)	0	0	0	
Total for HRA	0	(4,136,197)	(4,571,965)	(435,768)	This reflects a number variances, including employee and utility costs along with rental income continuing to remain ahead of the profile due to a lower level of void loss than budgeted.

Housing Revenue Account

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Finance - Financing Items	3,223,500	0	0	0	
Total for CD Operations and Delivery Management and Administration	(73,940)	(90,470)	(93,443)	(2,973)	
Total for Development and Building Management	5,541,480	2,224,535	2,271,943	47,408	
Total for Housing	(8,689,490)	(6,233,507)	(6,709,433)	(475,926)	
Total for Economic Growth	(1,550)	(36,755)	(41,032)	(4,277)	
Total for HRA	0	(4,136,197)	(4,571,965)	(435,768)	

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of September 2024

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Assets Portfolio					
Crematorium Boiler Replacement	20,000	0	0	0	
IT Network Renewal - Phase 2	240,000	0	0	0	The associated procurement process is planned to be undertaken during Q3.
Town Hall - Replacement Heating System	200,000	10,000	9,990	(10)	Initial advice has highlighted options for alternative technologies at substantial additional cost but with substantial carbon reduction. The officer team is to prepare options for member consideration potentially drawing on climate funding.
IT Core Infrastructure Rolling Replacement	170,480	30,130	30,133	3	This on-going scheme continues to support the rolling replacement of hardware and IT infrastructure.
Office Rationalisation	90,420	0	0	0	Works are complete save for Mill Lane Walton and the Theatre Store at Alexandra Gardens. Building regulation approval has now been obtained for work at Mill Lane and the Engineering team will complete that work over winter. Remaining budget will be used on works to stabilise the theatre store.
Laying Out Cemetery	89,580	0	5,989	5,989	Renewed planning permission has been secured, subject to conditions. Initial estimates by the consultants indicate a significant shortfall in the budget available. Further investigations continue in order to facilitate a member decision on options available in the light of the proposed Bereavement Strategy.
Public Convenience Works	40,000	0	0	0	

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Weeley Crematorium Works	47,310	5,390	5,392	2	The project is substantially complete. Some minor work remains outstanding which is delaying a small number of related direct orders. The officer team is chasing progress and anticipates full completion within the financial year.
Total for Assets Portfolio	897,790	45,520	51,505	5,985	
Corporate Finance and Governance Portfolio					
Agresso e-procurement	84,000	0	0	0	The Service continues to explore best use of available budget alongside a wider associated system upgrade.
Total for Corporate Finance and Governance Portfolio	84,000	0	0	0	
Economic Growth, Regeneration and Tourism Portfolio					
LUF - The Clacton Hub (Capital Grant to ECC)	10,999,280	98,558	98,558	0	Projects are progressing towards the detailed Planning Submission. Two Public Consultations have been held.
LUF - Carnarvon Terrace	19,275,270	42,189	42,189	(0)	
CRP - Harwich Library (Capital Grant to ECC)	1,166,840	380,331	380,331	0	The Harwich Library scheme is underway and the Dovercourt Urban Realm is progressing towards design finalisation.
CRP - Public Realm (Capital Grant to ECC)	4,320,000	13,035	13,035	0	
CRP - Homes in Dovercourt	3,798,750	0	0	0	Projects are progressing towards detailed Planning submission for the Milton Road and Victoria Street sites. Two Public Consultation events have been undertaken. The two Victoria Street sites have been cleared of all rubbish, overgrowth, unmanaged waste and made safe.

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
SME Growth Fund Capital Grants	43,250	0	0	0	£43,250 remains in the fund (joint TDC/ECC). Funding is due to be released to firms on completion of their approved project activity, which currently remains outstanding. A review of projects to also be commenced.
Starlings and Milton Road Redevelopment	265,670	0	(20,662)	(20,662)	The construction is now complete and the Council awaits the final account from the contractor. Early indications suggest some underspend against the remaining £265,670.
Rural England Prosperity Fund	505,590	472,300	472,309	9	This funding is now approved for spend. All of the allocation is committed and the Council expects a nil final balance.
UK Shared Prosperity Fund	152,000	0	0	0	
Total for Economic Growth, Regeneration and Tourism Portfolio	40,526,650	1,006,413	985,760	(20,653)	
Environment Portfolio					
Weekly Food Collections - Transitional Funding	277,370	0	0	0	This is new burdens funding from Government to cover the additional cost of food waste collections from 2026. This service will form part of the new waste contract from April 2026 and as such there will not be any spend from this budget until then or at the earliest Q4 2024/25 to cover capital cost of additional containers in readiness for the service.

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Sea Wall Construction, Walton on the Naze	154,000	0	0	0	The main part of this project is anticipated to complete within the autumn window. It is anticipated that there may be some minor works in the spring window to make any adjustments and deal with any snagging required following the winter weather. The budget, by way of an Environment Agency grant, is anticipated to be sufficient to cover this work in full.
Coast Protection Works	1,000,000	0	0	0	This budget was agreed as part of the Q1 Financial Performance Report that was presented to Cabinet on 21st October 2024. The utilisation of this budget will be subject to separate decision making as necessary.
Total for Environment Portfolio	1,431,370	0	0	0	
Housing and Planning Portfolio					
Replacement Scan Stations	12,000	0	0	0	
Housing in Jaywick	76,280	0	0	0	
Private Sector Renewal Grants/Financial Assistance Loans	287,170	0	0	0	
Disabled Facilities Grants	10,192,510	340,810	429,944	89,134	
Private Sector Leasing	75,660	0	0	0	
Empty Homes funding	152,220	0	0	0	
Total for Housing and Planning Portfolio	10,795,840	340,810	429,944	89,134	
Leisure and Public Realm Portfolio					
Projects associated with the Vista Road Land Swap	17,340	0	0	0	An order has been raised for to supply and install a new Non-Turf Cricket Wicket. The remainder of this money is proposed to go towards additional projects relating to the ECC Land Transfer.

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Active Ageing Outdoor Gym	70,000	0	0	0	The project is due for completion and open to the public in Q3 of this financial year.
Car Park Works at Clacton Leisure Centre (Land Transfer)	322,000	322,000	314,577	(7,423)	This project is complete, with final invoices to pay.
Vista Road Cricket Pitch (Land Transfer)	10,400	7,280	7,280	0	
Replacement of beach hut supports - The Walings	11,620	0	0	0	The officer team is currently working with an engineer to establish how best to deliver this project and generate designs and to obtain quotes for the works.
Northbourne Depot Extension Works (Land Transfer)	15,870	0	2,841	2,841	This project is complete. The remainder of this money is proposed to go towards additional projects relating to the ECC Land Transfer.
Cliff Park Rockery Works	51,840	9,620	9,614	(6)	The Service have begun purchasing plants and trees and expect the project to be completed by March 2025.
CLC - Replacement of All Weather Pitch	0	0	(26,440)	(26,440)	Final invoice is due following the completion of the 12-month retention visit.
Clacton Skate Park Improvement Scheme	0	0	116	116	Project completed and retention paid.
Air Handling Units	209,500	0	0	0	The associated grant agreement has been finalised. Consultants finalised the design and specifications. Tender will commence in November.
Building Management System	35,000	0	0	0	The associated grant agreement has been finalised. Consultants finalised the design and specifications. Tender will commence in November.

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Brightlingsea LIDO (Capital Grant)	41,650	0	0	0	All parties have signed the Grant Adherence Agreement, and Brightlingsea Lido is now carrying out the procurement process in accordance with the grant conditions.
Seafronts - Quad Bike Purchase	10,680	10,680	10,680	0	
Walton Lifestyles Roof Repairs	6,000	0	0	0	Quotes received and orders have been placed for works to commence.
Clacton Pool Leak	40,000	0	0	0	This remains subject to on-going review to determine the most appropriate course of action.
CLC - Sauna Refurbishment	27,510	0	0	0	Project completed with invoices received and paid in quarter 3.
New Beach Huts	64,600	0	0	0	A specification is currently being prepared but due to the nature of the works they can only be carried out in the winter.
Works at Halstead Road Play Area, Kirby	610	0	138	138	
Marine Parade, Clacton - Playground Equipment	4,730	0	0	0	
Total for Leisure and Public Realm Portfolio	939,350	349,580	318,806	(30,774)	
Total Approved General Fund Capital Programme	54,675,000	1,742,323	1,786,014	43,691	

Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of September 2024

	2024/25 Current Full Year Budget £	2024/25 Profiled Budget to date £	2024/25 Actual to date £	2024/25 Variance to Profile £	Comments
Improvements, enhancement & adaptation of the Council's housing stock	3,773,870	1,602,830	1,325,859	(276,971)	
Honeycroft New Build Scheme	2,526,560	1,530,700	1,530,733	33	
Spendells House Project	1,152,830	910,000	801,874	(108,126)	
IT Upgrade & Replacement	20,000	0	0	0	
Disabled Adaptations	400,000	189,950	189,296	(654)	
HRA - New Build & Acquisitions - To Be Allocated	1,430,230	0	0	0	
HRA - Acquisitions - Council Dwellings	474,300	268,300	268,300	0	
HRA - Acquisitions - Non-Dwellings	160,990	160,990	130,120	(30,870)	
Total Housing Revenue Account Capital Programme	9,938,780	4,662,770	4,246,181	(416,589)	

Collection Performance : Position at the end of September 2024

The collection performance against Council tax, Business Rates, Housing Rents and General Debt collection are set out below.

Council Tax			Business Rates		
	2023/24	2024/25		2023/24*	2024/25
Quarter 1	27.78%	29.37%	Quarter 1	29.05%	27.81%
Quarter 2	53.04%	56.80%	Quarter 2	55.88%	56.15%
Quarter 3	78.61%		Quarter 3	80.81%	
Quarter 4	93.87%		Quarter 4	96.88%	
Housing Rents			General Debt		
	2023/24	2024/25		2023/24	2024/25
Quarter 1	96.25%	96.05%	Quarter 1	71.24%	76.05%
Quarter 2	95.86%	95.86%	Quarter 2	84.96%	84.69%
Quarter 3	95.61%		Quarter 3	87.33%	
Quarter 4	96.28%		Quarter 4	92.40%	

* Figures have been adjusted in 2023/24 to reflect the position against collectable debt rather than the budgeted collection fund amount

Treasury Activity : Position at the end of September 2024

Key Treasury Management Performance Data and Prudential Indicators are set out below.

TREASURY ACTIVITY

Borrowing	Opening Balance 1 April £'000	Borrowing to date £'000	Borrowing Repaid to date £'000	Balance to Date £'000	Comments
Long Term PWLB Borrowing - GF	130	0	6	124	
Long Term PWLB Borrowing - HRA	33,405	0	2,164	31,241	
TOTAL BORROWING	33,535	0	2,170	31,365	
Investments	Opening Balance 1 April £'000	Investments to date £'000	Investments Repaid to date £'000	Balance to Date £'000	Comments
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	65,000	335,200	329,700	70,500	Overall the balance of investments has decreased slightly over the reporting period due to the timing of the Council's cash flow.
Investments with UK financial Institutions (including Money Market Funds)	7,824	20,353	13,910	14,267	
Investments with non-UK Financial institutions	0	0	0	0	In respect of investments with UK financial institutions, at the end of the period, investments were held with 8 counterparties, including 2 Money Market Funds.
Total Investments for less than a year	72,824	355,553	343,610	84,767	
<i>Investments for longer than a year</i>	0	0	0	0	
TOTAL INVESTMENTS	72,824	355,553	343,610	84,767	
Interest Paid / Received	Full Year Budget £'000	Profiled Budget to Date £'000	Actual to Date £'000	Variance to date £'000	Comments
Interest Paid on Borrowing - GF	9	3	3	0	The weighted average rate of interest on the Council's GF borrowing is currently 7.00%. (on an accrued basis).
Interest Paid on Borrowing - HRA	1,153	598	598	0	The weighted average rate of interest on the Council's HRA borrowing is currently 3.60%. (on an accrued basis)
Interest Received on Investments	(2,885)	(1,893)	(2,396)	(503)	The weighted average rate of interest being received on the Council's investments is currently 5.36%. (on an accrued basis)

Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

Where related to capital schemes - see Appendix D for overall scheme progress.

ALLOCATED / BEING SPENT

Scheme Type	Amount Committed / Planned to be Spent in 2024/25 £'000
GF Revenue Schemes	607
GF Capital Schemes	9
HRA Capital Schemes	474
TOTAL	1,090

UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 Year £'000	1 to 2 Years £'000	2 to 4 Years £'000	4 years + £'000
Regeneration Programme and Other Initiatives	0	0	2	0
Affordable Housing	0	0	0	701
Town Centre Improvements	0	22	0	0
Conservation	0	0	0	337
Open Space	0	7	75	2,232
TOTAL	0	29	77	3,270

Proposed Adjustments to the In-Year Budget September 2024

Description	Expenditure Budget	Income Budget	Reason for Adjustment
	£	£	
GENERAL FUND REVENUE			
Cost Pressures			
Additional Homelessness Costs	1,200,000		Please see the main body of the report for further details including a recommendation relating to a request to bring a report forward to the next meeting of Cabinet setting out further details relating to the increasing challenge of meeting the Council's homelessness obligations / responsibilities.
North Essex Councils Collaborative Activities and Joint Health Post with Health Partners	40,000		It is proposed to set aside £20k for each of these two key activities. A recommendation is set out within the main body of the report that proposes a delegation to the Chief Executive and relevant Portfolio Holders to utilise this funding set against the consideration of value for money.
Tendring E-Newsletter	19,000		This cost pressures relates to the purchase of software to support the publication of a regular e-newsletter. This is a priority action as part of the Council's Communication Strategy / Highlight Priority actions.
Clacton Leisure Centre Studio Air Handling Unit	30,000		It is proposed to upgrade the relevant studio equipment to not only 'protect' existing income streams but to also support maximising future opportunities from increasing the usage of the facility.

Description	Expenditure Budget	Income Budget	Reason for Adjustment
	£	£	
Other Adjustments			
Treasury Income		(450,000)	Although the budget has been subject to increases earlier in the year, cash balances and interest rates continue to remain more favourable than originally expected at the end of September 2024. (This figure is net of the additional interest payable to the HRA).
Car Parks - Merchant Acquirer Costs	19,000		As card payments increase, the associated transaction fee also increases. It is proposed to meet this cost from the additional income currently being experienced.
Car Parks - Income		(19,000)	
Planning Services - Agency Staff	37,700		Use of vacancies to support short term temporary staff costs.
Planning Services - Employee Expenses	(37,700)		
Use of Corporate Investment Fund		(839,000)	It is planned to utilise this fund to support the overall net cost of the proposed budget adjustments set out within this appendix. This would leave a remaining balance of £0.924m within the fund.
TOTAL GENERAL FUND REVENUE	1,308,000	(1,308,000)	
GENERAL FUND CAPITAL			
None			
HRA REVENUE			
Spendells House - Building Security	30,000		It is proposed to implement a short period 'pilot' period of onsite security activities associated with the premises with a separate decision to be considered later in the year following the outcome from this initial trial phase.
General Housing Tenancy Management Budgets	(30,000)		
HRA CAPITAL			
None			

Line	Budget 2024/25	Estimate 2025/26 Reported to Full Council Feb 24	Estimate 2025/26	Estimate 2026/27	Estimate 2027/28	Estimate 2028/29	Estimate 2029/30	Estimate 2030/31	Estimate 2031/32	Estimate 2032/33	Estimate 2033/34
	£ (1)	£ (2)	£ (3)	£ (4)	(5)	(6)	(7)	(8)	(9)	(10)	£ (11)
Underlying Funding Growth in the Budget											
1 Council Tax Increase 1.99%	(0.191)	(0.200)	(0.200)	(0.204)	(0.208)	(0.212)	(0.216)	(0.221)	(0.225)	(0.230)	(0.234)
2 Ctax increase by £5 (amounts set out are over and above 1.99% above)	(0.064)	(0.059)	(0.059)	(0.055)	(0.051)	(0.047)	(0.043)	(0.039)	(0.034)	(0.030)	(0.025)
2a Council Tax Increase - impact of any further potential allowable Increase	(0.032)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3 Growth in Business Rates - Inflation	0.000	(0.199)	(0.158)	(0.152)	(0.183)	(0.196)	(0.200)	(0.204)	(0.208)	(0.212)	(0.217)
4 Growth in Council Tax - general property / tax base growth	(0.158)	(0.189)	(0.190)	(0.112)	(0.115)	(0.118)	(0.120)	(0.123)	(0.126)	(0.129)	(0.131)
5 Growth in Business Rates - general property / tax base growth	(0.636)	0.540	0.540	(0.066)	(0.071)	(0.076)	(0.082)	(0.087)	(0.093)	(0.098)	(0.104)
6 Collection Fund Surpluses b/fwd - Ctax	(0.159)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)	(0.100)
7 Collection Fund Surpluses b/fwd - BR	(0.792)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	(2.032)	(0.206)	(0.167)	(0.689)	(0.728)	(0.749)	(0.761)	(0.774)	(0.786)	(0.799)	(0.811)
Net Cost of Services and Other Adjustments											
8 Change in RSG (including other financial settlement funding)	(0.571)	0.432	0.619	0.420	0.000	0.000	0.000	0.000	0.000	0.000	0.000
9 Remove one-off items from prior year	(0.375)	(0.396)	(0.396)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
10 Remove one-off items from prior year - Collection Fund Surplus	0.784	0.951	0.951	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100
11 LCTS Grant To Parish Council's	0.006	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
12 Revenue Contrib. to Capital Programme	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
13 Specific change in Use of Reserves	(0.216)	0.000	(0.056)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
14 On-going savings Identified / Achieved (plus adjustments from prior years)	(1.242)	0.395	0.395	0.466	0.000	0.000	0.000	0.000	0.000	0.000	0.000
15 Other Adjustments	(0.072)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
16 Use of New Homes Bonus	(0.500)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
17 Gain from Essex Business Rates Pool Membership	(0.400)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	(2.586)	1.383	1.513	0.986	0.100	0.100	0.100	0.100	0.100	0.100	0.100
Cost Increases											
18 Inflation - Employee / Members Allowance Costs (including annual review adjustments)	1.537	0.684	1.540	0.739	0.628	0.638	0.648	0.659	0.670	0.681	0.692
19 Inflation - Other	0.390	0.218	0.148	0.182	0.223	0.224	0.237	0.244	0.251	0.259	0.266
20 Unavoidable / Other Cost Pressures	1.716	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
<i>Line</i>	3.643	1.402	2.188	1.421	1.351	1.362	1.385	1.403	1.421	1.440	1.458
21 Add back Use of Forecast Risk Fund / Reserves in Prior Year*	1.236	0.261	0.261	2.477	2.275	2.999	3.711	4.435	5.164	5.900	6.640
22 ANNUAL Structural Budget Deficit / (Surplus) Before Required 'Savings'	0.261	2.839	3.796	4.195	2.999	3.711	4.435	5.164	5.900	6.640	7.388
23 On-going Savings Required	0.000	(1.000)	(1.319)	(1.920)	0.000	0.000	0.000	0.000	0.000	0.000	0.000
24 ANNUAL Structural Budget Deficit / (Surplus) After Required 'Savings'	0.261	1.839	2.477	2.275	2.999	3.711	4.435	5.164	5.900	6.640	7.388
25 Use of Forecast Risk Fund / Other Reserves to support the ANNUAL Structural Deficit (line 24)*	(0.261)	(1.839)	(2.477)	(2.275)	(2.999)	(3.711)	(4.435)	(5.164)	(5.900)	(6.640)	(7.388)

* Figure reported to Full Council in February 2024 was subsequently amended to reflect an additional £187k receivable from the Government as part of the wider Financial Settlement

Use of Forecast Risk Fund to Support the Net Budget Position Above

	Budget 2024/25	Estimate 2025/26 Reported to Full Council Feb 24	Estimate 2025/26	Estimate 2026/27	Estimate 2027/28	Estimate 2028/29	Estimate 2029/30	Estimate 2030/31	Estimate 2031/32	Estimate 2032/33	Estimate 2033/34
	£	£	£	£	£	£	£	£	£	£	£
Outturn b/fwd from prior years	(6.426)	(6.415)	(6.415)	(4.188)	(2.163)	0.586	4.047	8.232	13.146	18.796	25.186
Applied in year as set out in the forecast above	0.261	1.839	2.477	2.275	2.999	3.711	4.435	5.164	5.900	6.640	7.388
Additional contributions generated / required in year	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)
Balance to Carry Forward	(6.415)	(4.826)	(4.188)	(2.163)	0.586	4.047	8.232	13.146	18.796	25.186	32.324

Savings Plan - Forecast 2025/26 and Beyond

Description	On-Going Amount £	Comments
<i>Income Budgets</i>		
Business Rate Income	700,000	Additional anticipated income from business rates - this is the estimated impact from a mix of regeneration / economic growth, transitional arrangements following revaluation and less pessimistic forecasting
Revenue Support Grant / Financial Settlement	1,039,000	Following the Government's recent Autumn Budget Statement, which set out a strong commitment to 'protect' the local government sector, no reduction in funding compared to 2024/25 is now expected. This therefore represents additional Government funding over and above original forecasts.
Rent Reviews	30,000	Additional income will be generated from the usual rent reviews undertaken as part of the underlying existing lease agreements
VAT on Leisure Fees	265,000	Following further review, the originally anticipate favourable VAT status has been confirmed.
Treasury Investment Income	215,000	Although a reduction in income was included within original forecasts, based on the current trajectory of future interest rate reductions, it is likely that additional income will be generated in the short to medium term years of the forecast.
<i>Expenditure Budgets</i>		
Asset review	220,000	This represents estimated savings from reviewing the Council's operational assets and further possible rationalisation opportunities.
IT Savings	200,000	A number of activities are underway to support the delivery of savings and/or the mitigation of increased costs.
Energy Costs - Leisure Centres	50,000	As previously reported, following the implementation of a number of energy saving initiatives, energy budgets are likely to be reduced - this is subject to the wider / underlying price volatility relating to utility costs.
Wireless Access Point Licences	10,000	As previously reported, there will be savings from the annual licence fee for the Council's Wireless Access Points across its estate.
Initial PFH Savings 'Allowance'	250,000	This represents the potential aggregate of savings from reviews undertaken by Portfolio Holders in consultation with Services.
Beach Hut Leases Review	100,000	Although the necessary investment will be undertaken in terms of seafront assets and amenities, there is now greater flexibility in the use of income generated from beach huts across the Council's wider budget.
Total	3,079,000	